



Office of the Corporate Secretary

Direct Line: 8536-0540
Trunk Lines: 8891-6040 to 70
Local: 4106/4782

October 15, 2020

MS. JANET A. ENCARNACION

Head, Disclosure Department
6th Floor PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Dear Ms. Encarnacion:

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank, together with the List of Philippine Depository & Trust Corporation Participants as of September 30, 2020.

We trust you will take note accordingly. Thank you.

Very truly yours,



RUTH PAMELA E. TANGHAL
Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

T. (632) 8526-3131 to 70/8891-6040 to 70
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P.O. Box 410 (Pasay City)
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Authorized Depository of the Republic of the Philippines
Member: PDIC

PHILIPPINE NATIONAL BANK
List of Top 100 stockholders
As of September 30, 2020

Annex "E"

| | Name | No. of Shares | Percentage |
|----|---|----------------------|-------------------|
| 1 | PCD NOMINEE CORPORATION (FILIPINO) | 181,565,704 | 11.8999794759 |
| 2 | KEY LANDMARK INVESTMENTS, LTD. | 133,277,924 | 8.7351549618 |
| 3 | PCD NOMINEE CORP. (NON-FILIPINO) | 90,879,110 | 5.9562985738 |
| 4 | SOLAR HOLDINGS CORPORATION | 82,017,184 | 5.3754799765 |
| | CARAVAN HOLDINGS CORPORATION | 82,017,184 | 5.3754799765 |
| | TRUE SUCCESS PROFITS LIMITED | 82,017,184 | 5.3754799765 |
| 5 | PRIMA EQUITIES & INVESTMENTS CORP. | 71,765,036 | 4.7035449794 |
| 6 | LEADWAY HOLDINGS, INC. | 65,310,444 | 4.2805052168 |
| 7 | INFINITY EQUITIES, INC. | 61,512,888 | 4.0316099824 |
| 8 | PIONEER HOLDINGS EQUITIES, INC. | 34,254,212 | 2.2450518506 |
| 9 | PAN ASIA SECURITIES CORPORATION | 33,216,389 | 2.1770319981 |
| 10 | MULTIPLE STAR HOLDINGS CORP. | 30,798,151 | 2.0185385055 |
| 11 | DONFAR MANAGEMENT LIMITED | 30,747,898 | 2.0152448787 |
| 12 | UTTERMOST SUCCESS LIMITED | 30,233,288 | 1.9815168766 |
| 13 | MAVELSTONE INTERNATIONAL LIMITED | 29,575,168 | 1.9383831001 |
| 14 | KENROCK HOLDINGS CORP. | 26,018,279 | 1.7052613973 |
| 15 | FIL-CARE HOLDINGS, INC. | 25,450,962 | 1.6680789310 |
| 16 | FAIRLINK HOLDINGS CORP. | 25,207,795 | 1.6521415472 |
| 17 | PURPLE CRYSTAL HOLDINGS, INC. | 24,404,724 | 1.5995075519 |
| 18 | KENTRON HOLDINGS & EQUITIES CORP. | 24,361,225 | 1.5966565883 |
| 19 | FRAGILE TOUCH INVESTMENTS, LTD. | 22,696,137 | 1.4875252238 |
| 20 | IVORY HOLDINGS, INC. | 20,761,731 | 1.3607425155 |
| 21 | ALLMARK HOLDINGS CORP. | 20,724,567 | 1.3583067535 |
| 22 | PROFOUND HOLDINGS, INC. | 18,242,251 | 1.1956135311 |
| 23 | FAST RETURN ENTERPRISES, LTD. | 18,157,183 | 1.1900380979 |
| 24 | MERIT HOLDINGS & EQUITIES CORP. | 17,385,520 | 1.1394626112 |
| 25 | SOCIETY HOLDINGS CORP. | 17,298,825 | 1.1337805429 |
| 26 | KENTWOOD DEVELOPMENT CORP. | 17,237,017 | 1.1297295910 |
| 27 | TOTAL HOLDINGS CORPORATION | 15,995,011 | 1.0483274012 |
| 28 | DUNMORE DEVELOPMENT CORP. (X-496) | 15,140,723 | 0.9923365976 |
| 29 | TAN LUCIO C. | 14,843,119 | 0.9728313639 |
| 30 | SAFEWAY HOLDINGS & EQUITIES, INC. | 12,048,843 | 0.7896920027 |
| 31 | DYNAWORLD HOLDINGS, INC. | 11,387,569 | 0.7463515102 |
| 32 | ZEBRA HOLDINGS, INC. | 10,440,612 | 0.6842870971 |
| 33 | VIRGO HOLDINGS & DEV'T. CORP. | 10,407,452 | 0.6821137608 |
| 34 | LA VIDA DEVELOPMENT CORP. A/C# 2423 | 10,371,574 | 0.6797622845 |
| 35 | ALL SEASONS REALTY CORP. | 10,005,866 | 0.6557934534 |
| 36 | WITTER WEBBER AND SCHWAB INVESTMENT, INC. | 9,568,470 | 0.6271261263 |

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|----|--|-----------|--------------|
| 37 | INTEGRION INVESTMENTS, INC. | 9,568,469 | 0.6271260607 |
| | DREYFUSS MUTUAL INVESTMENTS, INC. | 9,568,469 | 0.6271260607 |
| 38 | IRIS HOLDINGS & DEVELOPMENT CORPORATION | 9,370,258 | 0.6141351336 |
| 39 | LA VIDA DEVELOPMENT CORP. | 9,235,760 | 0.6053200138 |
| 40 | LOCAL TRADE & DEVELOPMENT CORP. | 8,197,751 | 0.5372879707 |
| 41 | OPULENT LANDOWNERS, INC. | 7,232,249 | 0.4740081016 |
| 42 | PALOMINO VENTURES, INC. (X-497) | 5,582,000 | 0.3658492985 |
| 43 | CO WILLY S. | 4,900,000 | 0.3211504053 |
| 44 | PALOMINO VENTURES, INC. | 4,626,997 | 0.3032575433 |
| 45 | UNIZONE EQUITIES INVESTMENTS, INC. | 3,528,859 | 0.2312845915 |
| 46 | GOLDLABEL EQUITIES CORPORATION | 2,862,349 | 0.1876009268 |
| 47 | POWER REALTY & DEVELOPMENT CORP. | 2,262,985 | 0.1483180714 |
| 48 | WONDEROAD CORPORATION | 1,911,300 | 0.1252683203 |
| 49 | LUCIO W. YAN & OR CLARA YAN | 757,500 | 0.0496472310 |
| 50 | SYSMART CORPORATION | 357,726 | 0.0234456837 |
| 51 | TANENGLIAN MARIANO | 283,726 | 0.0185956571 |
| 52 | CHUA DOMINGO | 209,460 | 0.0137281967 |
| 53 | HAYCO EDWARD LIM | 200,000 | 0.0131081798 |
| 54 | YANG ESTATE OF ANTONIO | 80,500 | 0.0052760424 |
| 55 | CHUA NELSON P. | 80,000 | 0.0052432719 |
| 56 | TAN LEE JUANITA | 78,723 | 0.0051595762 |
| 57 | YU DEWEY | 71,100 | 0.0046599579 |
| 58 | YANG ANTONIO | 46,600 | 0.0030542059 |
| 59 | ENRILE II WILLIAM RAGOS | 46,000 | 0.0030148814 |
| 60 | UY ABETO A. | 45,072 | 0.0029540594 |
| 61 | ASSAD SR. JACOB J. | 44,587 | 0.0029222721 |
| 62 | SITOSTA HENRY | 41,700 | 0.0027330555 |
| 63 | AGO, EMMANUEL F. &/OR AGO, ANGELITA F. | 41,611 | 0.0027272224 |
| 64 | UNITED REALTY CORPORATION | 40,779 | 0.0026726923 |
| 65 | CHOA VICTOR K. | 36,000 | 0.0023594724 |
| 66 | KAWPENG EDWIN C. | 35,552 | 0.0023301100 |
| | KAWPENG CHRISTOPHER C. | 35,552 | 0.0023301100 |
| 67 | KAWPENG DANIEL C. | 35,551 | 0.0023300445 |
| 68 | KAWPENG TOMAS C. | 35,550 | 0.0023299790 |
| | KAWPENG DAVID C. | 35,550 | 0.0023299790 |
| 69 | WANG MING | 31,000 | 0.0020317679 |
| 70 | JOSEPH, RALPH L. &/OR JOSEPH, ROBERT L. | 28,000 | 0.0018351452 |
| 71 | YUN SHEN XIAO | 27,000 | 0.0017696043 |
| 72 | LIM EDWARD | 26,250 | 0.0017204486 |
| 73 | ESTATE OF ANTONIO YANG BADIOLA | 23,000 | 0.0015074407 |
| 74 | MENDOZA, ALBERTO &/OR MENDOZA, JEANIE C. | 22,767 | 0.0014921696 |
| 75 | GARCIA ALEJANDRO M. | 22,614 | 0.0014821419 |
| 76 | SIA CHARLES | 20,800 | 0.0013632507 |

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|-----|---|----------------------|----------------------|
| 77 | TAN SHE LING | 20,000 | 0.0013108180 |
| | LEE MARJORIE ANN LIM | 20,000 | 0.0013108180 |
| | ABRERA ANTONIO | 20,000 | 0.0013108180 |
| | DE OCAMPO JOSE | 20,000 | 0.0013108180 |
| | SOLIVEN, MANUEL V. &/OR SOLIVEN, MICHELLE V. | 20,000 | 0.0013108180 |
| 78 | GEMMA CO LI OR KIM HIONG YU LI | 18,000 | 0.0011797362 |
| 79 | CHIU JANETTE NELLIE GO | 17,900 | 0.0011731821 |
| 80 | LUYS SECURITIES CO., INC. | 17,898 | 0.0011730510 |
| 81 | GUILLEN MARISSA | 17,568 | 0.0011514225 |
| 82 | LEE JUANITA TAN | 17,432 | 0.0011425090 |
| 83 | P. LARRAZABAL & SONS ENTERPRISES, INC. | 17,118 | 0.0011219291 |
| | MANILA BAY SPINNING MILLS, INC. | 17,118 | 0.0011219291 |
| 84 | TANCHULING, VICENTE N. Y. &/OR TANCHULING, VI | 16,000 | 0.0010486544 |
| 85 | LIM ALEJANDRA O. | 15,826 | 0.0010372503 |
| 86 | CHUNGUNCO CARMEN | 15,812 | 0.0010363327 |
| 87 | NG SIU KHENG FLORA | 15,375 | 0.0010076913 |
| 88 | CHUNGUNCO JR. LEONCIO N. | 15,259 | 0.0010000886 |
| 89 | LIAO, ALEX P. &/OR LIAO, MARLENE T. | 15,125 | 0.0009913061 |
| 90 | WANG HSIEN HUO | 15,000 | 0.0009831135 |
| 91 | YAN LUCIO | 13,861 | 0.0009084624 |
| 92 | SY LIWAYWAY UY | 13,714 | 0.0008988279 |
| 93 | MANDARIN SECURITIES CORPORATION | 13,281 | 0.0008704487 |
| 94 | CHAN YONG YIK NG | 13,206 | 0.0008655331 |
| 95 | INDOSUEZ MANILA A/C 10849 | 12,375 | 0.0008110686 |
| 96 | LAO JOHN T. | 12,360 | 0.0008100855 |
| 97 | LIM LO SUY PETER U. | 11,500 | 0.0007537203 |
| | LIM LO SUY LIONCIO U. | 11,500 | 0.0007537203 |
| | LIM LO SUY DORIS A. | 11,500 | 0.0007537203 |
| 98 | RAMOS ELISEA S. | 11,488 | 0.0007529338 |
| 99 | CORROMPIDO CAYETANO C. | 11,228 | 0.0007358932 |
| 100 | JOMAR AGRO INDUSTRIAL, INC. | 11,074 | 0.0007257999 |
| | Total | 1,519,509,453 | 99.5900156567 |

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - PNB000000000

Business Date: September 30, 2020

| BPNAME | HOLDINGS |
|--|------------|
| UPCC SECURITIES CORP. | 1,115,500 |
| A & A SECURITIES, INC. | 4,345,563 |
| ABACUS SECURITIES CORPORATION | 13,842,217 |
| PHILSTOCKS FINANCIAL INC | 1,909,013 |
| A. T. DE CASTRO SECURITIES CORP. | 389,871 |
| ALL ASIA SECURITIES MANAGEMENT CORP. | 22 |
| ALPHA SECURITIES CORP. | 35,376 |
| BA SECURITIES, INC. | 10,324 |
| AP SECURITIES INCORPORATED | 1,082,290 |
| ANSALDO, GODINEZ & CO., INC. | 506,636 |
| AB CAPITAL SECURITIES, INC. | 1,804,425 |
| SB EQUITIES, INC. | 4,548,977 |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 9,955 |
| ASIASEC EQUITIES, INC. | 2,514,608 |
| ASTRA SECURITIES CORPORATION | 2,839,427 |
| CHINA BANK SECURITIES CORPORATION | 250,782 |
| MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC. | 8,014 |
| BELSON SECURITIES, INC. | 326,183 |
| BENJAMIN CO CA & CO., INC. | 25,951 |
| JAKA SECURITIES CORP. | 78,805 |
| BPI SECURITIES CORPORATION | 5,351,263 |
| CAMPOS, LANUZA & COMPANY, INC. | 51,552 |
| SINCERE SECURITIES CORPORATION | 57,186 |
| CENTURY SECURITIES CORPORATION | 23,250 |
| BDO NOMURA SECURITIES INC | 697,199 |
| CTS GLOBAL EQUITY GROUP, INC. | 114,816 |
| TRITON SECURITIES CORP. | 1,650,932 |
| IGC SECURITIES INC. | 2,099,980 |
| CUALOPING SECURITIES CORPORATION | 36,423 |
| DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC. | 74,966 |
| DAVID GO SECURITIES CORP. | 472,989 |
| DIVERSIFIED SECURITIES, INC. | 105,405 |
| E. CHUA CHIACO SECURITIES, INC. | 782,341 |
| EQUITABLE SECURITIES (PHILS.) INC. | 107 |
| EAST WEST CAPITAL CORPORATION | 244,851 |
| EASTERN SECURITIES DEVELOPMENT CORPORATION | 579,383 |
| EQUITIWORLD SECURITIES, INC. | 21,437 |
| EVERGREEN STOCK BROKERAGE & SEC., INC. | 2,392,719 |
| FIRST ORIENT SECURITIES, INC. | 32,190 |
| FIRST INTEGRATED CAPITAL SECURITIES, INC. | 2,087,686 |
| F. YAP SECURITIES, INC. | 102,513 |
| AURORA SECURITIES, INC. | 437,326 |
| GLOBALINKS SECURITIES & STOCKS, INC. | 1,519,229 |
| JSG SECURITIES, INC. | 328,631 |
| GOLDSTAR SECURITIES, INC. | 710,643 |
| GUILD SECURITIES, INC. | 1,035,125 |
| HDI SECURITIES, INC. | 1,938,364 |
| H. E. BENNETT SECURITIES, INC. | 1,374,946 |
| HIGHLAND SECURITIES PHIL., INC. | 13 |
| HK SECURITIES, INC. | 30 |
| I. ACKERMAN & CO., INC. | 2,580 |

| BPNAME | HOLDINGS |
|---|-----------------|
| I. B. GIMENEZ SECURITIES, INC. | 22,679 |
| INVESTORS SECURITIES, INC, | 394,609 |
| IMPERIAL,DE GUZMAN,ABALOS & CO.,INC. | 38,677 |
| INTRA-INVEST SECURITIES, INC. | 46,824 |
| ASIAN CAPITAL EQUITIES, INC. | 733 |
| J.M. BARCELON & CO., INC. | 18,824 |
| VALUE QUEST SECURITIES CORPORATION | 3,209,457 |
| STRATEGIC EQUITIES CORP. | 136,329 |
| LIPPO SECURITIES, INC. | 10 |
| LITONJUA SECURITIES, INC. | 7 |
| LOPEZ, LOCSIN, LEDESMA & CO., INC. | 6,611 |
| LUCKY SECURITIES, INC. | 320,636 |
| LUYS SECURITIES COMPANY, INC. | 271,131 |
| MANDARIN SECURITIES CORPORATION | 625,279 |
| MARINO OLONDRIZ Y CIA | 30 |
| COL Financial Group, Inc. | 8,986,875 |
| DA MARKET SECURITIES, INC. | 356,115 |
| MERCANTILE SECURITIES CORP. | 33,663 |
| MERIDIAN SECURITIES, INC. | 858,490 |
| MDR SECURITIES, INC. | 1,135,511 |
| REGIS PARTNERS, INC. | 4,032 |
| MOUNT PEAK SECURITIES, INC. | 7,788 |
| NEW WORLD SECURITIES CO., INC. | 1,306,415 |
| OPTIMUM SECURITIES CORPORATION | 242,177 |
| RCBC SECURITIES, INC. | 258,490 |
| PAN ASIA SECURITIES CORP. | 1,546,285 |
| PAPA SECURITIES CORPORATION | 1,458,775 |
| MAYBANK ATR KIM ENG SECURITIES, INC. | 24,844,429 |
| PLATINUM SECURITIES, INC. | 16,794 |
| PNB SECURITIES, INC. | 3,384,566 |
| PREMIUM SECURITIES, INC. | 235,464 |
| SALISBURY BKT SECURITIES CORPORATION | 1,143,792 |
| QUALITY INVESTMENTS & SECURITIES CORPORATION | 1,561,405 |
| R & L INVESTMENTS, INC. | 4,462 |
| ALAKOR SECURITIES CORPORATION | 6,687 |
| R. COYIUTO SECURITIES, INC. | 1,210,218 |
| REGINA CAPITAL DEVELOPMENT CORPORATION | 577,150 |
| R. NUBLA SECURITIES, INC. | 1,184,644 |
| AAA SOUTHEAST EQUITIES, INCORPORATED | 17,478 |
| R. S. LIM & CO., INC. | 559,114 |
| RTG & COMPANY, INC. | 22,422 |
| S.J. ROXAS & CO., INC. | 479,430 |
| SECURITIES SPECIALISTS, INC. | 471,587 |
| FIDELITY SECURITIES, INC. | 25,406 |
| SUMMIT SECURITIES, INC. | 578,407 |
| STANDARD SECURITIES CORPORATION | 879,047 |
| SUPREME STOCKBROKERS, INC | 341 |
| TANSENGCO & CO., INC. | 576,524 |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 379,646 |
| TOWER SECURITIES, INC. | 3,001,080 |
| TRANS-ASIA SECURITIES, INC. | 15,000 |
| APEX PHILIPPINES EQUITIES CORPORATION | 4,467 |
| TRENDLINE SECURITIES CORPORATION | 224 |
| TRI-STATE SECURITIES, INC. | 24,455 |
| UCPB SECURITIES, INC. | 104,193 |
| UOB KAY HIAN SECURITIES (PHILS.), INC. | 10,000 |
| E.SECURITIES, INC. | 2,716 |
| VENTURE SECURITIES, INC. | 161,517 |

| BPNAME | HOLDINGS |
|--|--------------------|
| FIRST METRO SECURITIES BROKERAGE CORP. | 2,628,823 |
| WEALTH SECURITIES, INC. | 4,803,961 |
| WESTLINK GLOBAL EQUITIES, INC. | 27,620 |
| BERNAD SECURITIES, INC. | 303,577 |
| WONG SECURITIES CORPORATION | 17,166 |
| YAO & ZIALCITA, INC. | 499,129 |
| PHIL-PROGRESS SECURITIES CORPORATION | 20,000 |
| YU & COMPANY, INC. | 348,295 |
| BDO SECURITIES CORPORATION | 32,109,861 |
| EAGLE EQUITIES, INC. | 283,013 |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC. | 46,259 |
| SOLAR SECURITIES, INC. | 4,014,566 |
| G.D. TAN & COMPANY, INC. | 119,248 |
| CLSA PHILIPPINES, INC. | 296,979 |
| PHILIPPINE EQUITY PARTNERS, INC. | 1,027,315 |
| UNICAPITAL SECURITIES INC. | 644,026 |
| SunSecurities, Inc. | 297,128 |
| COHERCO SECURITIES, INC. | 20,000 |
| ARMSTRONG SECURITIES, INC. | 14,799 |
| KING'S POWER SECURITIES, INC. | 188,234 |
| TIMSON SECURITIES, INC. | 75,620 |
| STAR ALLIANCE SECURITIES CORP. | 1,256,829 |
| VC SECURITIES CORPORATION | 28,140 |
| CITIBANK N.A. | 21,259,282 |
| THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT | 460 |
| UNITED COCONUT PLANTERS BANK-TRUST BANKING | 60,030 |
| BANK OF COMMERCE - TRUST SERVICES GROUP | 60 |
| PNB TRUST BANKING GROUP | 8,525,218 |
| RCBC TRUST & INVESTMENT DIVISION | 140 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 8,470,231 |
| STANDARD CHARTERED BANK | 15,993,195 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 24,763,390 |
| MBTC - TRUST BANKING GROUP | 327,400 |
| GOVERNMENT SERVICE INSURANCE SYSTEM | 20,230,563 |
| AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. | 28,031 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 2 |
| UCPB GENERAL INSURANCE CO., INC. | 296,693 |
| NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES | 680,400 |
| Total | 272,444,814 |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.