

Important Advisory

For Dream Builder and Global Filipino Peso and Dollar Money Market Fund Investors



IMPORTANT ADVISORY

We wish to remind you that we shall be discontinuing the PNB Global Filipino Peso and Dollar Money Market Funds effective September 1, 2020 and the PNB DREAM Builder Money Market Fund effective September 8, 2020.

Please find below the list of activities related to the closure of these funds.

GLOBAL FILIPINO FUNDS	DREAM BUILDER FUND	ACTIVITY
August 27	September 3	Last day of redemption You may still redeem your investments in these funds and reinvest the redemption proceeds to other funds of your choice.
August 28	September 4	Auto-Redemption All remaining participations will automatically be redeemed.
September 1	September 7	Reinvestment All redemption proceeds shall be re-invested in the PNB Prime Peso Money Market Fund (for Peso funds) and in the PNB Prime Dollar Money Market Fund (for Dollar funds)
September 2	September 8	COP Distribution (for branch clients) COPs containing the details of your participation in either the PNB Prime Peso or Dollar Fund will be generated and distributed via your maintaining branch
September 4	September 10	Updating of UITF Online Portfolio (for UITF online clients) Your UITF online portfolio shall be updated and you shall be able to view the details of your new participation in either the PNB Prime Peso or Dollar Fund.

For your information and guidance.

Thank you.

In view of the low interest rate environment, you may also want to consider investing in the PNB Profit Dollar Intermediate Bond Fund in lieu of the PNB Prime Dollar Money Market Fund. The table below shows a comparison between the two funds:

Product Features	PNB Prime Dollar Money Market Fund	PNB Profit Dollar Intermediate Term Bond Fund
Year to Date ROI as of August 24, 2020 (net of fees and taxes)	0.47%	0.49%
Classification	Money Market Fund	Intermediate Term Bond Fund
Investor Risk Profile	Conservative	Moderate
Valuation	Accrual	Marked-to-Market
Portfolio Holdings	Purely invested in high-yielding deposits	Portfolio of fixed income instruments with a maximum weighted average duration of three years

Philippine National Bank (PNB) is supervised by the Bangko Sentral ng Pilipinas (BSP).
For more information and inquiries, you may contact the following:
PNB Trust Customer Care: Trust_CustomerCare@pnb.com.ph
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The UITF is a Trust Product and not a deposit account or an obligation of, or guaranteed, or insured by the Trust entity or its affiliates or subsidiaries. It is not insured or governed by the PDIC. Due to the nature of the investment, yields and potential yields cannot be guaranteed. Any loss/income arising from market fluctuations and price volatility of the securities held by the Fund, even if invested in government securities, is for the account of the client/participant. As such, the units of participation of the investor in the UITF, when redeemed, may be worth more or be worth less than his/her initial investment/contributions. Historical performance, when presented, is purely for reference purposes and is not a guarantee of similar future result. The trustee is not liable for losses unless upon willful default, bad faith or gross negligence.