

Important  
Advisory

UITF Cut-off Time  
Effective  
December 9, 2020

## UITF Cut-Off Time Effective December 9, 2020

Dear Valued Clients,

We would like to inform you that effective **December 9, 2020**, **cut-off time for the processing of UITF transactions will be at 10:00AM every banking day.**

Fund Name	Processing of Participations & Redemptions	Cut-Off Time	Payout of Redemption Proceeds
PNB Prime Peso Money Market Fund	Same banking day	10:00AM	Same banking day
PNB Institutional Money Market Fund			
PNB Peso Fixed Income Fund			
PNB Prime Dollar Money Market Fund			After 1 banking day
PNB Peso Intermediate Term Bond Fund			
PNB Profit Dollar Intermediate Term Bond Fund			
PNB Balanced Fund			
PNB Phil-Index Tracker Fund			After 3 banking days
PNB Equity Fund			
PNB High Dividend Fund			

This means that notice of **participations and redemptions received by PNB on or before 10:00AM shall be taken up within the same banking day.** All orders submitted beyond the cut-off time will be processed the following banking day. Redemption proceeds, on the other hand, will be credited to the client's settlement account on the same banking day for Peso money market funds, after one (1) banking day for PNB Peso Fixed Income Fund, Dollar money market fund and Peso & Dollar bond funds, and after three (3) banking days for balanced and equity funds.

For your convenience and to ensure your safety during this time, we encourage you to use the PNB UITF Online channel to facilitate your UITF transactions.

We are grateful for your understanding and continued patronage. Thank you and stay safe.

Philippine National Bank (PNB) is supervised by the Bangko Sentral ng Pilipinas (BSP).

For more information and inquiries, you may contact the following:  
 PNB Trust Customer Care: [Trust\\_CustomerCare@pnb.com.ph](mailto:Trust_CustomerCare@pnb.com.ph)  
 BSP Financial Consumer Protection: [consumeraffairs@bsp.gov.ph](mailto:consumeraffairs@bsp.gov.ph)

*The UITF is a Trust Product and not a deposit account or an obligation of, or guaranteed, or insured by the Trust entity or its affiliates or subsidiaries. It is not insured or governed by the PDIC. Due to the nature of the investment, yields and potential yields cannot be guaranteed. Any loss/income arising from market fluctuations and price volatility of the securities held by the Fund, even if invested in government securities, is for the account of the client/participant. As such, the units of participation of the investor in the UITF, when redeemed, may be worth more or be worth less than his/her initial investment/contributions. Historical performance, when presented, is purely for reference purposes and is not a guarantee of similar future result. The trustee is not liable for losses unless upon willful default, bad faith or gross negligence.*