

Cashback Program for PNB Cashback Titanium Mastercard

Supplementary Terms and Conditions

1. The Cashback Program is open to active Principal and Supplementary PNB Cashback Titanium Mastercard Cardholders.
2. Eligible PNB Cashback Titanium Mastercard Cardholders ("Cardholders") shall earn rebates on qualified transactions as provided herein.
3. The amount of cashback earned will vary depending on the transaction's posting date and merchant category code. The cashback earning schedule and coverage shall be as follows:

Cashback Rate	Earning Period (Posting Date)	Merchant Industry	Qualified Merchant Category Code (MCC)	MCC Description
8%	January to March	Wellness	5655	Sports Apparel, and Riding Apparel Stores
			5941	Sporting Goods Stores
			7032	Sporting and Recreational Camps
			7997	Clubs–Country Clubs, Membership (Athletic, Recreation, Sports), Private Golf Courses
			7999	Recreation Services–Not Elsewhere Classified
8%	April to June	Leisure	7832	Motion Picture Theaters
			4899	Cable, Satellite, and Other Pay Television and Radio Services
8%	July to September	Home Care	5712	Equipment, Furniture and Home Furnishings Stores (except Appliances)
			5713	Floor Covering Stores
			5072	Hardware Equipment and Supplies
			5200	Home Supply Warehouse Stores
			5251	Hardware Stores
			5300	Wholesale Clubs
8%	October to December	Retail	5311	Department Stores

3%	January to December	Dining	5812	Eating Places/Restaurants
3%	January to December	Online Spend	5399	Misc. General Merchandise
0.2%	January to December	Other retail purchases	N/A	MCCs not falling under any category for Bonus and Accelerated

4. Transactions that fall under the following Merchant Category Codes are not eligible to earn cashback:

Merchant Category Code	Description
4829	Money Transfer-Merchant
6010, 6011	Manual and Automated Cash Disbursements – Customer Financial Institution
6050, 6051	Quasi-cash Merchant
6533	PSP Merchant Payment Transaction
6537	Money Send Intercountry
6540	POI Funding Transactions
7995	Gambling Transactions

Note: Merchant Category Codes are used to classify establishments and merchants based on the nature of their business. The eligibility of a transaction to earn cashback shall be based on and determined by its Merchant Category Code, as imposed by Mastercard.

5. The following transactions shall not be qualified to earn cashback:
- Payment transactions
 - Convert-to-Cash transactions
 - Balance Convert transactions
 - Balance Transfer transactions
 - Transaction Conversion transactions
 - Cash Advance transactions
 - Any and all fees and charges
6. PNB Cashback Titanium Mastercard does not earn rewards points.
7. No minimum spend is required for qualified transactions to earn cashback.
8. Earning and redemption of cashback shall be subject to a maximum cap of PHP 1,250 per statement billing cycle.

9. The cashback that will be posted on the Cardholder's account will be rounded down to the nearest whole number.
10. Cashback earned from the Cashback Program cannot be exchanged for rewards points or converted to any other similar financial units or currencies.
11. Cashback will be computed on a per transaction basis, subject to the schedule and monthly cap as provided herein.
12. The schedule for earning and posting of cashback shall be subject to the statement cutoff of the credit card. For example:

Statement cut-off	March 31, 2025
Earning period of cashback and computation of cashback cap	Transactions posted from March 1, 2025 to March 31, 2025
Posting date of cashback for above statement cut-off	April 1, 2025 <i>*reflected on the following statement of account</i>
Statement of account where the cashback will be reflected	April 30, 2025

13. Any Cashback earned during the earning period herein in excess of the monthly cap of PHP 1,250 shall be forfeited and not be part of the cashback for the next statement.
14. By using their PNB Cashback Titanium Mastercard, the Cardholder consents to the disclosure by PNB of the Cardholder's information to third party service providers as needed to carry out their redemption request.
15. The Cashback Program shall be an ongoing program to eligible Cardholders, continuation or suspension of which shall be subject to the sole discretion of PNB.
16. PNB reserves the right, at any time and with prior notice, to amend these Terms and Conditions, the coverage or percentage (%) of transaction amounts required to earn cashback, the transactions eligible to earn cashback, as well as the redemption procedures.
17. The Cashback Program is subject to the Terms and Conditions governing the issuance and use of PNB Credit Cards and these Terms and Conditions shall apply suppletorily.
18. PNB reserves the right to disqualify any cardholder from participating in the Cashback Program and forfeit any and all rebates if:
 - a. A cardholder has past due accounts and is delinquent on his/her other PNB-issued card/s.
 - b. A cardholder violates the *Terms and Conditions Governing the Issuance and Use of PNB Credit Cards*.
 - c. A cardholder has committed any act considered as fraudulent and/or abusive under the Cashback Program.
 - d. The cardholder's PNB Cashback Titanium Mastercard has been cancelled.

19. Transactions or purchases made in dollar or third currencies will be converted to Philippine Peso using Mastercard's prevailing rate upon posting. The converted amount to Philippine Peso will be the basis of computation of cashback for eligible transactions.
20. The basis for the computation of earned cashback on retail installment transactions shall be the monthly amortization already posted to the account. Outstanding retail installment amortizations not yet posted to the account will not earn cashback.
21. The amount of interest charges and fees are excluded from the computation of cashback. Similarly, purchase of traveler's checks, fraudulent and/or unauthorized transactions, and all other charges similar or analogous to the foregoing enumeration, shall be excluded from the Cashback Program and shall not earn any cashback. PNB may, from time to time, add to, or remove from, the above list of included and/or excluded transactions. PNB's decision as to what transactions are included or excluded for the purpose of earning and redemption of cashback shall be final and conclusive.
22. Fraud, abuse, and violation relating to the earning and transfer / redemption of rebates in the Cashback Program may result in the forfeiture of accumulated rebates as well as the cancellation of the Cardholder's account(s).
23. If within twenty-one (21) days from receipt of the statement of account the Cardholder does not dispute the amount of cashback earned for that particular billing cycle, the cashback earned as reflected on the statement shall be deemed correct.
24. PNB reserves the right to change, subject to notice, any of the following::
 - a. the ratio between a cashback to be awarded and the specified amount posted to the Cardholder's account;
 - b. the ratio between a cashback percentage and selected transactions;
 - c. the earning period of transactions qualified for cashback;
 - d. the cashback cap or limit;
 - e. the amount of cashback that can be redeemed by the Cardholder; and
 - f. the type of transaction/s that will earn cashback.
25. All rebates earned are non-transferable and non-convertible to rewards points, Mabuhay Miles, physical cash, or other similar monetary types.
26. The earned cashback of the Supplementary Cardholder shall be pooled under the account of the Principal Cardholder.
27. If a Cardholder files a dispute against a transaction that has earned cashback, the same will be debited from the account once a temporary credit memo has been processed. If, after the investigation, the transaction is found to be valid, it will be re-billed to the account and earn the corresponding cashback.
28. PNB, in its discretion, may disqualify transactions whose nature are not for personal use.

29. PNB may, at any time, by issuing alternative redemption options, alter the amount of transactions required to claim cashback, or the conditions for obtaining it.
30. Should any violation occur during the processing of cashback earning and redemption, PNB reserves the right to defer and/or stop the processing of the cashback earning and redemption. In case of Cardholder delinquency, PNB reserves the right to reinstate the eligibility of the cardholder for earning and redemption but is under no obligation to do so.
31. PNB reserves the right to suspend or exclude a Cardholder from participating or continuing to participate in the Cashback Program if the Cardholder or supplementary Cardholder has, in any way, breached the Terms and Conditions of the Cashback Program or the Cardholder agreement.
32. PNB may, at its sole discretion, cancel some or all amounts of cashback which have accrued to the Cardholder's account if his/her account is suspended or excluded from participating in the Cashback Program due to reasons like account delinquency or card cancellation, among others. Cashback of accounts with suspended and/or past due status for six (6) months and above will be automatically forfeited.
33. PNB has taken and will take all reasonable care to ensure that the information it publishes in relation to the Cashback Program is accurate. However, PNB is not liable for the accuracy of the information provided by third parties, such as but not limited to merchant name, category code, transaction type, and transaction amount.
34. Cardholders are ultimately responsible for their tax treatment, if any, of cashback redeemed, and PNB is free from any liability as to the ultimate treatment of any potential tax implication on cashback redemption. In the event that any rebates redeemed should result in any tax liability to a Cardholder, said tax liability, if any, shall be shouldered solely by the Cardholder.
35. PNB may, at any time, at its discretion, suspend or terminate the Cashback Program by giving thirty (30) days prior written notice to the Cardholders. The suspension or termination notification will be provided either by notices and posters at all PNB branches, written notification to Cardholder's last known billing address or email address, or via messages printed on the Cardholders' statements of account. Any use of a card made during the period of suspension or after the termination date of the Cashback Program shall not earn any cashback.
36. In the event of termination of the Cashback Program, PNB shall specify the period within which the Cardholders may redeem their earned rebates. After the expiration of the period of redemption, remaining rebates shall be forfeited.
37. PNB shall be entitled to have an agent or contractor to carry out any, all or part of the Cashback Program on its behalf.
38. These Terms and Conditions are subject to relevant laws and government regulations. Venue of any action arising out of these Terms and Conditions shall be in the proper courts of Pasay City.