



PRESS RELEASE

October 2025

PNB 9-month income grew 23%

Philippine National Bank (PSE: PNB) registered a consolidated net income of P18.5 billion for the first nine months of 2025, higher by 23% compared to same period last year.

Total revenue grew by 8% supported by the growth in the Bank's loans and investments securities by 9% and 13%, respectively, and fee-based income contributing by another 18%. Other income grew by 4% over a year ago supported by the Bank's continued effort to dispose of its acquired assets and foreign exchange gains.

Operating expenses are up by 9% compared to a year ago, in direct proportion to volume and in line with business growth. On the other hand, provisions for impairment and credit losses showed a significant reduction by 87% compared to last year, as a result of the reduction in non-performing loans and the improvement in the credit quality of the portfolio.

According to Chief Financial Officer Francis Albalate, "The Bank is now harvesting the benefits from focusing on the improvement in the quality of the lending portfolio through deliberate acquisition of quality customers and improvements in the credit and lending processes and policies."

As of September 30, 2025, the Bank's total assets stood at P1.25 trillion and total liabilities at P1.02 trillion while capital grew by 8% compared to December 2024.

"We expect steady business growth with a strong plan in place to grow corporate, commercial and consumer businesses. The Bank's plan for digitalization will further expand opportunities across all areas of the business as the Bank prepares itself for advancing innovations that will prioritize improving service to the Bank's customers", PNB President Edwin Bautista said.

Investment banking arm, PNB Capital, was recognized for its excellence in sustainable finance, winning the awards for “Renewable Energy Deal of the Year–Solar” and “Renewable Energy Deal of the Year–Rooftop Solar”. The Bank was also recognized by Euromoney as the Best Bank for Investment Research in the Philippines during its Private Banking Awards. This prestigious accolade marks PNB’s fifth consecutive victory since 2021.

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About PNB

Philippine National Bank is one of the country’s largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to its highly diverse clientele comprised of individual depositors, small and medium enterprises, domestic and international corporations, government institutions, and overseas Filipinos. Backed by over a century of stability and excellence, PNB looks forward to more years of serving its customers first. To know more about PNB, visit its official website: www.pnb.com.ph.