



Corporate Secretary's Office

Direct Line/Telefax No.: 8834-07-80
Trunk Lines: 8891-6040 to 70
Local: 4106/4582

CERTIFICATION

I, RUTH PAMELA E. TANGHAL, Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. ASO96-005555, with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

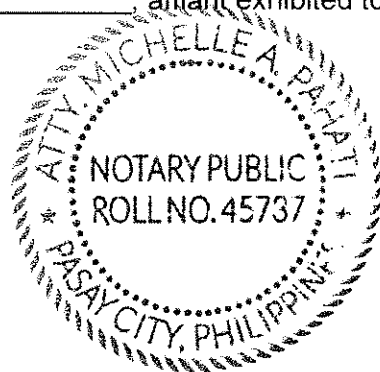
- 1. On behalf of PNB, I have caused this SEC Form 17-C to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. PNB will comply with the requirements set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand on January 15, 2021 in Pasay City, Metro Manila, Philippines.

Signature of Ruth Pamela E. Tanghal
RUTH PAMELA E. TANGHAL
Corporate Secretary

SUBSCRIBED AND SWORN to before me on JAN 15 2021 in
affiant exhibited to me her TIN 216-805-132.

Doc. No. 327
Page No. 67
Book No. VI
Series of 2021.



Signature of Michelle A. Pahat
ATTY. MICHELLE A. PAHAT
Notary Public for Pasay City until 12/31/20; Commission No. 19-46
Roll No. 45737/BP Lifetime Member No. 013500
PTR No. 7036050 / 07 January 2020 / Pasay City
of PNB Financial Center, Pres. D. Macapagal Blvd. Pasay City

COVER SHEET

A S C 9 6 - 0 0 5 5 5 5

S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

RUTH PAMELA E. TANGHAL
Corporate Secretary
Contact Person

8834-0780
Company Telephone Number

1 2 **3 1**
Month Day
Fiscal Year

SEC Form 17-C
FORM TYPE

June 23
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 15, 2021
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
1300
Address of principal office
Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850

11. Indicate the item numbers reported herein: Item 2

Further to our letter dated September 25, 2020 regarding the subscription by PNB of additional PNB Holdings Corporation (PHC) shares, subject to necessary corporate and regulatory approvals, we wish to advise that on January 14, 2021, PHC received the Certificate of Approval of Increase of Capital Stock from the Commission.

The Bank will subscribe 466,770,000 additional PHC shares with a par value of PhP100.00 per share, to be issued out of the increase in PHC's Authorized Capital Stock, at a subscription price of PhP100.00 per share, in exchange for certain real estate properties of the Bank.

We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

January 15, 2021

Date



Ruth Pamela E. Tanghal

Corporate Secretary
Signature and Title*

* Print name and title of the signing officer under the signature.

SEC Form 17-C
December 2003