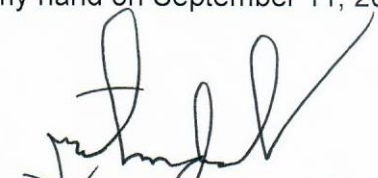


**CERTIFICATION**

I, **RUTH PAMELA E. TANGHAL**, Assistant Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. ASO96-005555, with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

1. On behalf of PNB, I have caused this SEC Form 17-C to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. PNB will comply with the requirements set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

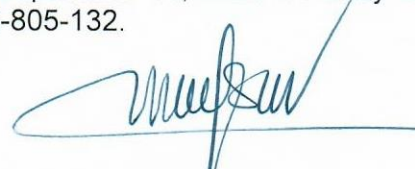
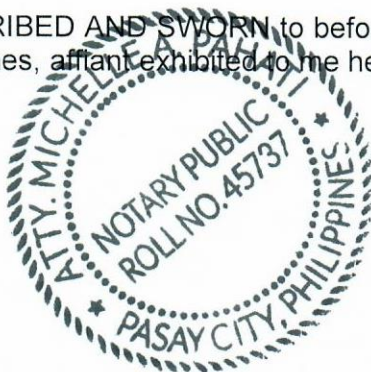
IN WITNESS WHEREOF, I have hereunto set my hand on September 11, 2020 in Pasay City, Metro Manila, Philippines.



**RUTH PAMELA E. TANGHAL**  
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me on September 11, 2020 in Pasay City, Metro Manila, Philippines, affiant exhibited to me her TIN 216-805-132.

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Book No. IV  
Series of 2020.



**ATTY. MICHELLE A. PAMATI**  
Notary Public for Pasay City until 12/31/20; Commission No. 19-46  
Roll No. 45737/IBP Lifetime Member No. 013500  
PTR No. 7036050 / 07 January 2020 / Pasay City  
OF PNB Financial Center, Pres. D. Macapagal Blvd. Pasay City



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. September 11, 2020  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK  
Exact name of registrant as specified in its charter
5. PHILIPPINES 6.  (Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila  
1300  
Address of principal office  
Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850

11. Indicate the item numbers reported herein: Item 9

We wish to advise the Commission that during its meeting held on September 10, 2020, the PNB Board of Directors approved a plan to realize the market value of the Bank's prime properties and reduce its low-earning assets to strengthen the Bank's financial position. The final terms and conditions of the underlying transactions will be disclosed once the necessary internal and external regulatory approvals are obtained.

We trust you will take note accordingly. Thank you.



**SGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE NATIONAL BANK**

Issuer

**September 11, 2020**

Date



**RUTH PAMELA E. TANGHAL**

Assistant Corporate Secretary  
Signature and Title\*

\* Print name and title of the signing officer under the signature.