



OFFICE OF THE CORPORATE SECRETARY

Direct Line/Telefax: 8834-07-80

Trunk Lines: 8891-6040 to 70

Locals: 4106/4582

CERTIFICATION

I, **RUTH PAMELA E. TANGHAL**, Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. ASO96-005555, with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

1. On behalf of PNB, I have caused this SEC Form 17-C to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. PNB will comply with the requirements set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

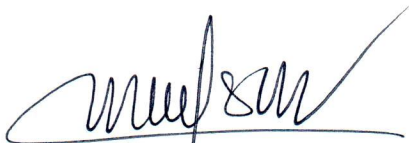
IN WITNESS WHEREOF, I have hereunto set my hand on December 11, 2020 in Pasay City, Metro Manila, Philippines.


RUTH PAMELA E. TANGHAL
Corporate Secretary

SUBSCRIBED AND SWORN to before me on December 11, 2020 in Pasay City, Metro Manila, Philippines, affiant exhibited to me her TIN 216-805-132.

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Page No. 35
Book No. VF
Series of 2020.





ATTY. MICHELLE A. PAHATI
Notary Public for Pasay City until 12/31/20; Commission No. 19-4
Roll No. 45737/1BP Lifetime Member No. 013500
PTR No. 7036050 / 07 January 2020 / Pasay City
9F PNB Financial Center, Pres. D. Macapagal Blvd., Pasay City

COVER SHEET

A S C 9 6 - 0 0 5 5 5 5

S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

RUTH PAMELA E. TANGHAL
Corporate Secretary
Contact Person

8834-0780
Company Telephone Number

1 2 **3 1**
Month Day
Fiscal Year

SEC Form 17-C
FORM TYPE

June 23
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. December 11, 2020
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850
11. Indicate the item numbers reported herein: Items 2 and 4

We wish to advise the Commission that during its meeting held today, December 11, 2020, the PNB Board of Directors approved and confirmed the following:

1. Resignation of Mr. Rommell B. Narvaez, Senior Vice President, as Head of Marketing and Brand Management Sector, effective December 31, 2020; and
2. Sale of 100% shareholdings of PNB and PNB Holdings Corporation in PNB General Insurers Company, Incorporated to Allied Bankers Insurance Corporation for a total purchase price of ₱1,523,374,730.48, subject to regulatory and other necessary approval/s.

We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

December 11, 2020

Date



RUTH PAMELA E. TANGHAL
Corporate Secretary
Signature and Title*

* Print name and title of the signing officer under the signature.
SEC Form 17-C
December 2003