

Corporate Secretary's Office

Direct Line/Telefax No.: 8834-07-80

Trunk Lines: 8891-6040 to 70

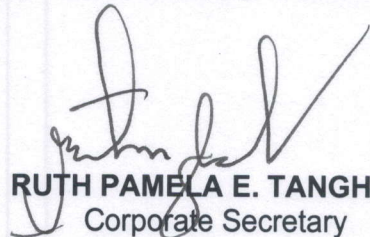
Local: 4106/4582

CERTIFICATION

I, **RUTH PAMELA E. TANGHAL**, Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. ASO96-005555, with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

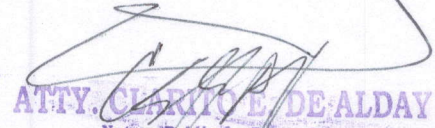
1. On behalf of PNB, I have caused this SEC Form 17-C to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. PNB will comply with the requirements set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand on January 4, 2021 in Pasay City, Metro Manila, Philippines.


RUTH PAMELA E. TANGHAL
Corporate Secretary

SUBSCRIBED AND SWORN to before me on Jan. 04, 2021 in Pasay City, affiant exhibited to me her TIN 216-805-132.

Doc. No. 179
Page No. 37
Book No. 22
Series of 2021.


ATTY. CLARITO E. DE ALDAY
Notary Public for Pasay City
Until 31-Dec-2020
Commission No. 19-06
2nd Floor PNB Financial Center
Macapagal Blvd. Pasay City
Roll No. 52308
IBP No. 108746 / Jan. 9, 2020 / RSM
PTR No. 7016430 / Jan. 3, 2020 / Pasay
MCLE Compliance No. VI-0017867, Feb. 14, 2019

Extended until June 30, 2021
as per PM No. 3795

COVER SHEET

A S C 9 6 - 0 0 5 5 5 5

S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

RUTH PAMELA E. TANGHAL

Corporate Secretary
Contact Person

8834-0780

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

June 23

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 4, 2021
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office
Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

1,525,764,850

11. Indicate the item numbers reported herein: Item 2

In relation to our letter dated December 11, 2020, we wish to advise the Commission that on December 29, 2020, the Insurance Commission approved the acquisition by Allied Bankers Insurance Corporation (ABIC) of PNB General Insurers Co., Inc. (PNB Gen).

PNB Gen is 65.75% and 34.25% owned by PNB and PNB Holdings Corporation (PNBHC), respectively.

Further, on December 29, 2020, the Share Purchase Agreement by and among PNB, PNBHC and ABIC was signed. Also, on said date, PNBHC received ABIC's payment for the former's shareholdings in PNB Gen.

We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

January 4, 2021

Date


Ruth Pamela E. Tanghal

Corporate Secretary
Signature and Title*

* Print name and title of the signing officer under the signature.

SEC Form 17-C
December 2003