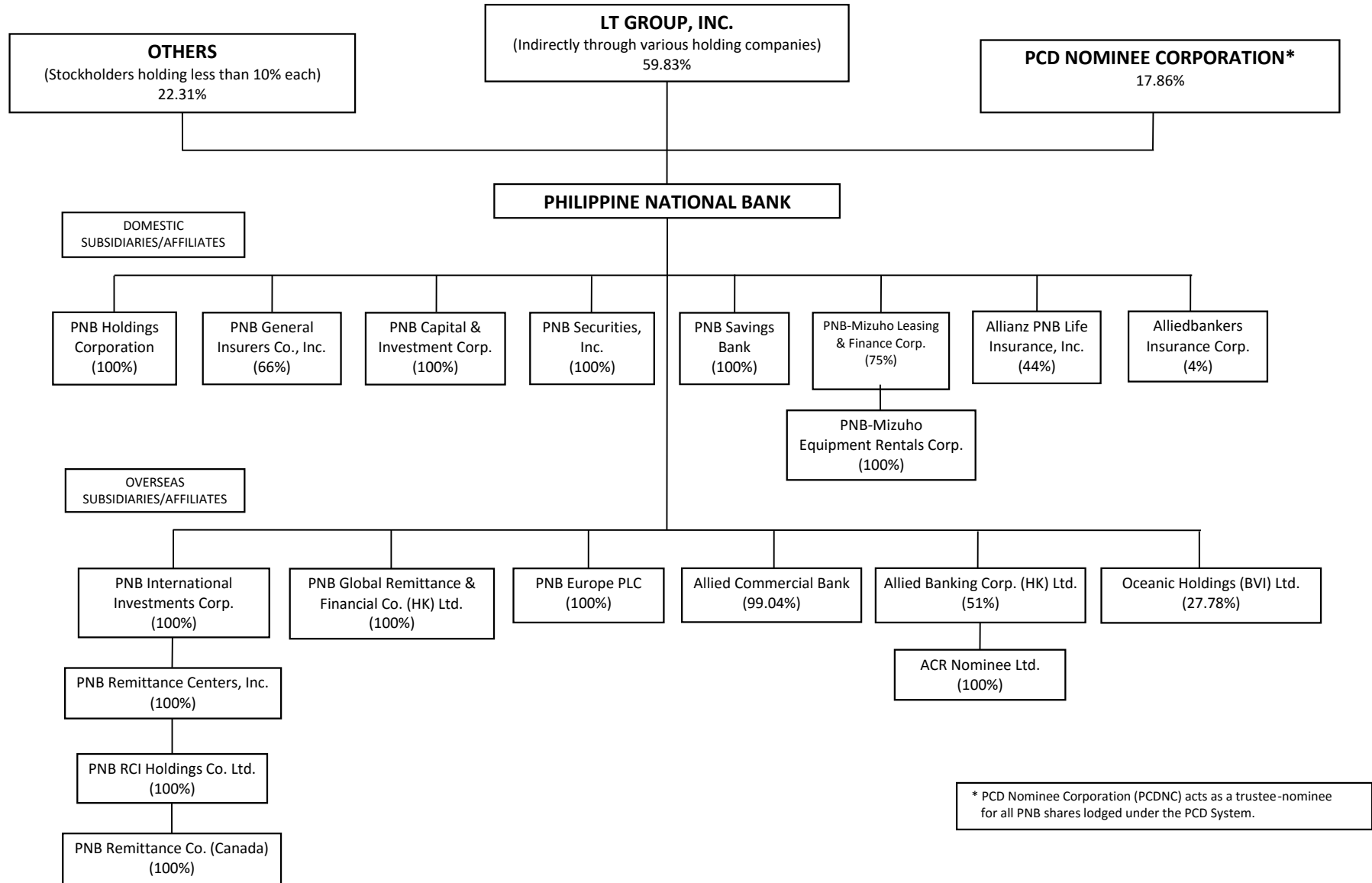


Conglomerate Map/ Organizational Structure
PHILIPPINE NATIONAL BANK (330)
 As of December 31, 2020



* PCD Nominee Corporation (PCDNC) acts as a trustee-nominee for all PNB shares lodged under the PCD System.

Note:
Dormant Overseas Subsidiary
1. PNB Corp. Guam