

Annex "F"

PNB OWNERSHIP STRUCTURE AS OF MARCH 31, 2020

| Particulars  | No. of Shares<br>Subscribed | Paid-In Capital<br>(No. of Shares @<br>P40.00) | Percentage of<br>Ownership |
|--|-----------------------------|--|----------------------------|
| COMMON SHARES  |                             |  |                            |
| Private Stockholders   |                             |  |                            |
| Breakdown  |                             |  |                            |
|  | 1,525,764,850               | 61,030,594,000.00                              | 100.0000%                  |
| Shares %   |                             |  |                            |
| Filipino 1,426,129,536 93.4698                                 |                             |  |                            |
| Foreign 99,635,314 6.5302                                      |                             |  |                            |
| Total 1,525,764,850 100.0000                                   |                             |  |                            |
| TOTAL  | 1,525,764,850               | 61,030,594,000.00                              | 100.0000%                  |
|  |                             | Shares %                                       |                            |
| Total Shares Issued and Outstanding                            |                             | 1,525,764,850                                  | 100.0000                   |
| Common   | 1,525,764,850               |  |                            |
| Foreign Ownership Limit  |                             | 610,305,940                                    | 40.0000                    |
| Foreign Ownership Limit  | PCD                         | 99,467,623                                     | 6.5192                     |
|  | Non-PCD                     | 167,691  | 0.0110                     |
|  | Total                       | 99,635,314                                     | 6.5302                     |
| Domestic Ownership Level                                       |                             | 1,426,129,536                                  | 93.4698                    |
| TOTAL NUMBER OF PNB STOCKHOLDERS AS OF MARCH 31, 2020 - 36,422 |                             |  |                            |