



CARDHOLDER DETAILS

Name of Principal Cardholder _____
 Credit Card Number _____ Card Expiry Date (MM / YYYY) _____ Birthdate (MM/DD/YYYY) _____
 Landline Number _____ Mobile Phone Number _____ Email Address _____

PROGRAM MECHANICS

- The Convert to Cash Program (C2C) is open to all active PNB Credit Cardholders in good credit standing excluding Business, Corporate, and Distribution Cards.
- PNB shall have absolute and exclusive right to approve or reject the Convert to Cash request, with or without justifiable reason/s. In case of a rejection of the request, PNB is under no obligation to notify the cardholder of the said rejection and the reasons thereof.
- The minimum amount required for availment is P5,000 across all terms. Below are the rates:

TERM	RATE	FACTOR RATE (MONTHLY + INTEREST RATE / 10,000)	EFFECTIVE MONTHLY INTEREST
3	1.00%	0.3433333	1.49263%
6	1.00%	0.1766667	1.69067%
12	1.00%	0.0933333	1.78810%
24	1.00%	0.0516667	1.79760%
36	1.00%	0.0377778	1.76666%

- C2C application will be processed within 5-7 banking days.
- In case of insufficient credit limit, PNB has the sole discretion to determine and approve only a portion of the amount to be applied for.
- Proceeds of C2C application can be released through the following:
 - Credit to PNB Account. PNB shall credit the approved C2C principal amount to the Peso Current / Savings Account specified in the Application Form. The account must be under the name of the C2C applicant.
 - Deposit to non-PNB Bank Account. PNB shall issue a Manager's Cheque (MC) payable in the name of the cardholder. The MC shall be deposited to the non-PNB Peso account specified in the Application Form. The deposit account must be under the name of the C2C applicant. The bank account name and the cardholder's name in the PNB Credit Card database must be exactly the same. All cheque deposits will be subject to clearing.
- A processing fee of P200 shall be charged for every approved application.

- The total installment transactions made on the PNB Credit Card inclusive of interest must not exceed cardholder's available credit limit at the time of C2C application. In case of insufficient credit limit, PNB has the sole discretion to determine and approve only a portion of the amount to be applied for.
- The C2C amount (inclusive of the applicable interest) shall be earmarked from the cardholder's available credit limit at the time of approval.
- All C2C requests shall not earn rewards points.
- The monthly installment amount shall be posted as a regular transaction on your credit card account and shall form part of the total amount due. Should the Cardholder choose to pay only a portion of the minimum amount due but not less than the minimum amount due, the monthly installment shall be subject to the regular finance charges.
- Cardholder may request to charge the full amount of the remaining unbilled amortization subject to PNB's approval. A processing fee of 5% of the total balance or Php 500, whichever is higher, shall be charged to the cardholder's account. The unpaid total installment amount plus the applicable fees will form part of the outstanding balance and subject to monthly finance charge.
- Failure to pay two (2) consecutive minimum amount dues shall constitute default and the total outstanding balance shall immediately become due and demandable.
- Cardholder acknowledges his/her liability to PNB for the Convert to Cash Request and will form part of the cardholder's obligation to PNB.
- The Terms and Conditions governing issuance and use of PNB credit cards are incorporated herein by reference and made integral part hereof.

SAMPLE COMPUTATION

Amount Applied For	Php 10,000.00
Multiplied by Factor Rate (E.G. 12 Mos.)	x0.093333
Monthly Installment	Php 933.33/month

I WOULD TO AVAIL C2C FOR:

Php

PAYMENT TERMS

3 months 6 months 12 months 24 months 36 months

MODE OF RELEASE (please choose one):

Credit to PNB Account Credit to Non-PNB Account

Account Name: _____ Account Number: _____ Branch: _____

By signing below, I agree to abide by the Terms and Conditions governing the issuance and use of PNB Credit Cards and the C2C installment facility and to pay monthly installment and total amount due on my transaction stated above. This also serves as my written authorization to PNB to release the proceeds of my card availment under the said installment facility through the mode of release I have chosen as stated above.

Cardholder's Signature _____ Date of Request _____

Total Amount Applied For (A)	<input type="text"/>
Factor Rate (B)	<input type="text"/>
C2C Monthly Amortization (C=A*B)	<input type="text"/>

FOR PNB USE ONLY

Prcoessed By _____ Signature/Date _____

Approved By _____ Signature/Date _____