



Corporate Secretary's Office

Direct Line/Telefax No.: 8834-07-80

Trunk Lines: 8891-6040 to 70

Local: 4582

CERTIFICATION

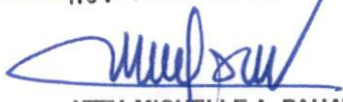
I, **RUTH PAMELA E. TANGHAL**, Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation duly registered under and by virtue of the laws of the Republic of the Philippines with SEC Registration No. ASO96-005555, and with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state:

1. That I have caused this SEC Form 17-C to be prepared on behalf of PNB;
2. That I read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. That the company, PNB, will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
4. That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of the filing fee; and
5. That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submission to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand on NOV 10 2023 in PASAY CITY, Metro Manila, Philippines.


RUTH PAMELA E. TANGHAL
 Corporate Secretary

SUBSCRIBED AND SWORN to before me on NOV 10 2023 in Pasay City, affiant exhibited to me her TIN 216-805-132.


ATTY. MICHELLE A. PAHATI
 Notary Public for Pasay City
 Commission No. 23-29; valid until 12-31-24
 Roll No. 45737/Lifetime Member No. 013500
 PTR No. 8058699/ 05 January 2023/ Pasay City
 MCLE Compliance No. VII-0028408
 PNB Financial Center, Pres. Macapagal Blvd., Pasay City

Doc. No. 378
 Page No. 77
 Book No. II
 Series of 2023.

COVER SHEET

A S C 9 6 - 0 0 5 5 5 5

S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

RUTH PAMELA E. TANGHAL
Corporate Secretary

Contact Person

8834-0780

Company Telephone Number

1 2

Month Day
Fiscal Year

3 1

SEC Form 17-C

FORM TYPE

April 25

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. November 10, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
1300
Address of principal office
Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850

11. Indicate the item numbers reported herein: Item 9

We are pleased to furnish the Commission with the Bank's Press Release entitled "PNB posts 19% growth in net income for 9M 2023".

We trust you will take note accordingly. Thank you.

SIGNATURES

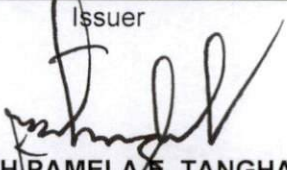
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

November 10, 2023

Date


RUTH PAMELA S. TANGHAL

Corporate Secretary
Signature and Title*



PRESS RELEASE

November 2023

PNB posts 19% growth in net income for 9M 2023

Philippine National Bank (PSE: PNB) registered a consolidated net income of P13.5 billion for the first nine months of 2023, 19 percent higher compared to its earnings for the same period last year. The stronger performance year-on-year was attributed to the growth in the Bank's core lending and fee-based operations.

The Bank's net interest income rose by 23 percent to P33.0 billion from year-ago level of P26.8 billion, driven by higher loan volumes coupled with improving net interest margin of 4.2 percent as compared with previous year's 3.4 percent. Gross loans amounted to P635 billion as of end-September 2023, up 4 percent from the end-December 2022 level on the back of the Bank's sustained growth in corporate loans, and expanded reach to the commercial and retail lending spaces. Deposit liabilities, on the other hand, increased by 5 percent as the Bank continued to build up its CASA portfolio while offering other deposit products with competitive rates. Net fee-based income likewise grew by 21 percent year-on-year, buoyed by higher volumes of lending and deposit-related transactions.

Despite the limited trading opportunities and market liquidity, the Bank managed to improve its treasury-related income by 36 percent as it took advantage of the rate movements in the market during the period. The Bank also continued its strategy to dispose and monetize the values of its foreclosed properties in the first nine months of 2023, albeit lower than the gains posted a year ago.

The Bank's operating expenses amounted to P21.4 billion for the first nine months of 2023, a 4 percent reduction year-on-year due to prudent spending despite the continued business growth. On the other hand, the Bank continued to set aside additional provisions of P5.2 billion given the prevailing uncertainties in 2023.

As of end-September 2023, the Bank's consolidated assets stood at P1.18 trillion, up by 3 percent from end-December 2022 level, primarily driven by higher loans and investment securities. The Bank's total equity also expanded by 10 percent year-on-year, bringing

its Capital Adequacy Ratio to 16.6 percent and Common Equity Tier 1 Ratio to 15.7 percent, both of which remained well above the minimum regulatory requirement of 10.0 percent.

“We continue to be focused on sustaining our profitability while enhancing our efficiencies,” said PNB President Florido P. Casuela. *“We aim to be responsive to the needs of our customers and help them achieve their financial and business goals as our economy continues to recover.”*

PNB won the “Philippines Digital Experience of the Year – Banking” award at the Asian Experience Awards 2023 for its PNB Digital App. The application was cited for offering clients a superior banking experience with its fresh look, intuitive design, and quick access to frequent banking transactions via a customizable dashboard. PNB also received the prestigious Four Golden Arrow Award during the 2023 ASEAN Corporate Governance Scorecard Golden Arrow Awards held last September 2023. This is in addition to the two awards received by the Bank as “Best Collection Partner” for the Overseas Bank category and “Best Disbursement Partner” for the Universal Bank category during the SSS *Balikatang Bayan* Awards held last September 2023.

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About PNB

Philippine National Bank is one of the country’s largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to its highly diverse clientele comprised of individual depositors, small and medium enterprises, domestic and international corporations, government institutions, and overseas Filipinos. Backed by over a century of stability and excellence, PNB looks forward to more years of serving its customers first. To know more about PNB, visit its official website: www.pnb.com.ph.