



Corporate Secretary's Office

Direct Line/Telefax No.: 8834-0780

Trunk Lines: 8891-6040 to 70

Local: 4582

CERTIFICATION

I, **RUTH PAMELA E. TANGHAL**, Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation duly registered under and by virtue of the laws of the Republic of the Philippines with SEC Registration No. ASO96-005555, and with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state:

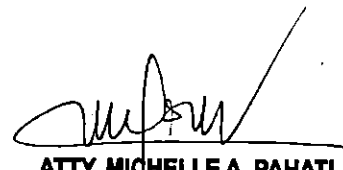
1. That I have caused this SEC Form 17-C to be prepared on behalf of PNB;
2. That I read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. That the company, PNB, will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
4. That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of the filing fee; and
5. That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submission to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand on July 5, 2022 in Pasay City, Metro Manila, Philippines.


RUTH PAMELA E. TANGHAL
Corporate Secretary

SUBSCRIBED AND SWORN to before me on JUL 05 2022 in Pasay City, affiant exhibited to me her TIN 216-805-132.

Doc. No. 54
Page No. 13
Book No. QIV
Series of 2022.


ATTY. MICHELLE A. PAHATI
Notary Public for Pasay City
Commission No. 21-14; valid until 12-31-22
Roll No. 45737/Lifetime Member No. 013500
PTR No. 7700529/05 January 2022/ Pasay City
PNB Financial Center, Pres. Macapagal Blvd., Pasay City

COVER SHEET

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S.E.C. Registration Number

P	H	I	L	I	P	P	I	N	E		N	A	T	I	O	N	A	L		B	A	N	K						
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Company's Full Name)

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M	a	c	a	p	a	g	a	l		B	l	v	d	.	,		P	a	s	a	y		C	i	t	y			
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(Business Address: No. Street City/Town/ Province)

RUTH PAMELA E. TANGHAL Corporate Secretary Contact Person																													
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8834-0780 Company Telephone Number																													
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Month	Day	Fiscal Year	

SEC Form 17-C FORM TYPE																													
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April 26 Month Day Annual Meeting																													
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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total amount of Borrowings Domestic Foreign																													
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To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

Cashier

STAMPS																													
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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 5, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number AS096-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
1300
Address of principal office
Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850

11. Indicate the item numbers reported herein: Item 9

We are pleased to furnish the Commission with the Bank's Press Release entitled "Veloso steps down as PNB President, Bank appoints Officer-in-Charge".

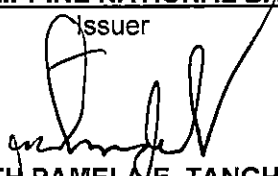
We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer



RUTH PAMELA E. TANGHAL

Corporate Secretary

Signature and Title*

July 5, 2022

Date

News Release

Veloso steps down as PNB President, Bank appoints Officer-in-Charge

Philippine National Bank (PSE: PNB) has announced that Jose Arnulfo “Wick” A. Veloso is stepping down from his post as Bank President effective noon of July 5, 2022. This announcement comes on the heels of his appointment as President and General Manager of the Government Service Insurance System (GSIS) by Philippine President Ferdinand E. Marcos, Jr.

The Lucio Tan-led Bank also disclosed that it has appointed PNB Director Florido P. Casuela as Officer-in-Charge of PNB as the Bank searches for a new chief executive. He will assume office effective July 5, 2022.

“PNB is poised to start a new chapter in our history and it is a very opportune time as the Philippines is also starting a new journey as a nation under a new administration,” says PNB Chairman Federico C. Pascual. “Over the recent years, PNB has been preparing itself for long-term, sustainable growth, and this includes getting ready to do our part in nation-building.”

Casuela joined PNB in 2006 as Director. He is currently the Chairman of PNB Securities, Inc. and Casuela Equity Ventures, Inc. He is also a Director of PNB International Investments Corporation; PNB RCI Holdings Co., Ltd.; and Surigao Micro Credit Corporation. He is a Senior Consultant of the Bank of Makati, Inc. Prior to PNB, he served as President of the Land Bank of the Philippines and of Maybank Philippines, Inc. He is a Certified Public Accountant. He obtained both his Bachelor of Science degree in Business Administration, major in Accounting and his Master’s degree in Business Administration, from the University of the Philippines.

Pascual said, “As we start this new chapter, we thank Mr. Veloso for his invaluable contributions to PNB. His strategy-focused leadership paved the way for PNB to achieve significant milestones and allowed the bank to carry its mission through the pandemic.”

Veloso assumed the PNB presidency on November 15, 2018. Prior to PNB, he held the distinction of being the first Filipino CEO for HSBC Philippines. Veloso’s extensive banking and capital markets experience spans over 30 years. Apart from being the Bank’s CEO, he also held several directorships within the Lucio Tan Group.

As PNB President and CEO, Veloso’s main challenge was leading the bank through the COVID-19 pandemic and ensuring continued service to customers. At the height of the pandemic, the bank beefed up its online banking services by introducing online account opening, offering mobile banking transactions, and enhancing its digital banking app.

PNB’s proactive stance and continued banking service during the pandemic earned it an award from The Asian Banker as “Best Managed Bank” and “Best CEO” in October 2020. In 2022, the bank was recognized by Asiamoney as the “Best Bank for Investment Research in the Philippines” for the second consecutive year in its Private Banking Awards.

Likewise, it was under Veloso’s leadership when the Bank solidified its sustainability vision and roadmap, focusing on sustainable financing and profitability. Two years after the pandemic broke out, PNB posted 57% year-on-year growth in its net income for the first quarter of 2022 - a good

indicator that the profit-making potential of PNB's businesses continues to improve as the overall economy improves.

Among Philippine banks, PNB is currently at No. 5 in terms of assets, with consolidated resources at Php1.1 trillion as of end-March 2022. The Bank also maintained its position as the Philippine bank with the largest global footprint, serving the financial needs of Filipinos abroad.

Pascual said that the smooth transition of leadership shows PNB's commitment to continuously transform itself as a responsive and dependable financial partner of the Filipino. "The PNB Board of Directors is confident that Mr. Casuela has the depth of experience and ability to sustain PNB's momentum and bring it to new levels of growth. We shall continue to create more value for our customers, shareholders, employees, and business partners. PNB will continue to be a reliable partner of the national government in rebuilding our nation."

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About PNB

Philippine National Bank is one of the country's largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to its highly diverse clientele comprised of individual depositors, small and medium enterprises, domestic and international corporations, government institutions, and overseas Filipinos. Backed by over a century of stability and excellence, PNB looks forward to more years of serving its customers first. To know more about PNB, visit its official website: www.pnb.com.ph.